



Grams : KRISHI BANK

Phone : 2587040,2587069

THE HARYANA STATE COOPERATIVE AGRICULTURE AND RURAL  
DEVELOPMENT BANK LTD.,

Shakarita Bhawan, Bays No. 31-34, Sector-2, Panchkula, Haryana.

No.HDB/Accts./EWF/2017 15359-377 Dated 24-10-2017

To

The CEO's  
All DPCARDBs  
In the state of Haryana

Subject:- Subscription to Employees Welfare Fund.

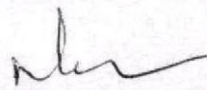
Memo:

It is to inform you that the Employee Welfare Fund committee in its meeting held on 28.07.2017 have increased the financial assistance from Rs.40,000/- to Rs.1,00,000/- being paid to the next kin of deceased employee of the bank.

Further the committee took a serious note of the fact that the requisite subscription amounting to Rs.120/- per year of each employee is not remitted to HSCARDB Limited in the month of December regularly.

You are therefore directed to ensure that subscription to above cited fund of each employee working under control is remitted to this bank. Well in time failing which you will be held personally responsible in case of any litigation occurs in future.

This may be noted for strict compliance.

  
Managing Director





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THE HARYANA STATE COOPERATIVE AGRICULTURE AND RURAL  
DEVELOPMENT BANK LTD.,

Shakarita Bhawan, Bays No. 31-34, Sector-2, Panchkula, Haryana.

No.HDB/Accts./PF/2017 15378-396 Dated 24-10-2017  
To

The CEO's  
All DPCARDBs  
In the state of Haryana

Subject:- Allowing members of the Employees Pension Scheme 1995 the benefit of the actual salary in the Pension Fund exceeding wage limit of either Rs.5000/- or Rs.6500/- PM from the effective date respectively as per the Hon'ble Supreme court's order in SLP No.33033 of 2015 regarding.

Memo:

In compliance of the Provident Fund Commissioner Chandigarh letter No.RO/CHD/Higher Wages/PB/CHD/1963/A/1871 dated 10.07.2017 (copy enclosed) on the subject noted above.

You are advised to submit the option form dully filled in , from all the retired employees as well as service employees failing in your jurisdiction at the earliest possible.

So that the same could be forwarded to the Regional Provident Fund commissioner Chandigarh for further action.

This may be noted for strict compliance.

Managing Director





कर्मचारी भविष्य निधि संगठन  
EMPLOYEES' PROVIDENT FUND ORGANISATION  
(श्रम एवं रोजगार मंत्रालय, भारत सरकार)  
(MINISTRY OF LABOUR AND EMPLOYMENT, GOVERNMENT OF INDIA)  
क्षेत्रीय कार्यालय, एस.सी.ओ. 7-4, सेक्टर 17-डी, चण्डीगढ़-160017  
REGIONAL OFFICE, S.C.O. 4-7, SECTOR-17-D, CHANDIGARH-160017  
www.epfindia.gov.in, www.epfindia.nic.in  
दूरभाष/Telephone 271190, 2701158, 2701135 फैक्स/Fax 2710453

SPEED POST

संख्या : RO/CHD/Higher Wages/PBCHD/1963A/

1877

दिनांक : 10-7/17

To,

M/s Haryana State Co-op Agricultural & Rural Dev Bank Ltd.  
Sahikarta Bhawan, Bays 31-34  
Sector 2, Panchkula

Sub: Allowing members of the Employees' Pension Scheme, 1995 the benefit of the actual salary in the Pension Fund exceeding wage limit of either Rs. 5000/- or Rs. 6500/- PM from the effective date respectively as per the Hon'ble Supreme Court's order in SLP No. 33033 of 2015 regarding

Sir,

1. In Compliance to Supreme Court order in SLP No. 33032 – 33033 of 2015, the matter of determination of pensionable salary exceeding statutory wages ceiling and exercise of option under deleted proviso the Para 11(3) of the EPS, 1995 was examined.
2. The ministry of Labour and Employment, Govt. of India has conveyed its approval to allow members of the Employees' Pension Scheme, 1995 who had contributed on higher wages exceeding the statutory wage ceiling of either Rs. 5000/- or Rs. 6500/- in the Provident Fund to divert 8.33% of the salary exceeding Rs. 6500/- to the Pension Fund with up to date interest as declared under EPF Scheme, 1952 from time to time to get the benefit of pension on higher salary on receipt of joint option of the employee and employer.
3. Accordingly, you are requested to submit following documents/information in respect of all concerned employees to RPFC, Chandigarh:-
  - (i) Joint option of employer and employee under deleted proviso to Para 11(3) of the EPS, 95 from the date wages increased above the wage ceiling (copy enclosed). Employer to submit the joint option duly filled by eligible retired employees.
  - (ii) Employees whose pension determined on wages limited to statutory ceiling (for want of option under Para 11(3) of EPS 1995) and excess contribution received in A/c 10 was diverted to Employees' Provident Fund Accounts – 1(Employer Share) and paid to them, they may be advised to deposit paid amount in A/c 10 (Pension Account) along with interest as declared by EPF from time to time.
4. Revised Return in the shape of Form 3A/6A in respect of those employees whose wages are more than statutory wage limit so as to divert the excess credited amount in Provident Fund Account to Pension fund Account along with interest as declared under EPF Scheme, 1952 from time to time.
5. The above information to be provided at the earliest so as to enable this office to revise/settle the pension cases. It is also ensured to submit correct data, in case any wrong information found at later stage, the employer shall be liable to pay the balance amount.

Yours faithfully,

Assistant PF Commissioner (Pension)

Encl: As above



OPTION UNDER PARA 11(3) (DELETED) OF THE EPS, 1995

The Regional P.F. Commissioner,  
SCO 4 to 7, Sector 17-D  
Chandigarh,

Sub: - Joint option under Para 11(3) (Now deleted) & Para -11(4) of Employees Pension Scheme, 1995 based upon the Hon'ble Supreme Court's Order in SLP No 33033 of 2015 and Head Office letter dated 23.03.2017.

I, \_\_\_\_\_ S/o Sh \_\_\_\_\_ having  
P.F. Account No. PB/CHD/ \_\_\_\_\_ employee of M/s \_\_\_\_\_  
more than Rs.5000/- P.M. w.e.f. (16.11.1995) \_\_\_\_\_ and was drawing pay  
w.e.f. (01.06.2001) \_\_\_\_\_ and Rs. 6500/- P.M.

I, therefore request my employer to contribute to the EPS, 1995 on my  
wages exceeding Rs. 5000/- P.M. w.e.f. (16.11.1995) \_\_\_\_\_ and Rs. 6500/-  
P.M. w.e.f. (01.06.2001) \_\_\_\_\_.

Signature of the Applicant

UNDERTAKING ON BEHALF OF THE EMPLOYER

I, \_\_\_\_\_ as authorized signatory of  
M/s \_\_\_\_\_  
undertake to pay matching contribution and divert 8.33% of the actual salary to  
the Employees Pension Scheme, 1995 from the date the commencement of the  
scheme salary exceeds the statutory limit whichever is later along with interest as  
declared under EPF Scheme, 1952 from time to time.

Signature With seal



Correspondence Address:-

Name: \_\_\_\_\_

S/W/o: Sh. \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ PIN \_\_\_\_\_

PF A/c No. PB/CHD/ \_\_\_\_\_ / \_\_\_\_\_

PPO No. \_\_\_\_\_

Mobile No. \_\_\_\_\_

Signature of the Applicant

UNDERTAKING ON BEHALF OF THE EMPLOYER

as authorized signatory

undertake to pay matching contribution equivalent to 3.3% of the actual salary to the Employees Pension Scheme, 1995 from the date the commencement of the salary exceeds the statutory limit which is later along with interest as declared under EP Scheme, 1995 from time to time.

Signature of Witness